

**MEDIUM TERM FINANCIAL TERM 2024 TO 2028**

	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>	<b>2027/28</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
People Group	84.432	86.880	89.906	92.790
Chief Executives Office & Economic Growth	1.472	1.566	1.416	1.448
Services Group	25.347	26.276	26.947	27.590
Operations Group	13.580	13.964	14.268	14.571
Financing costs	3.547	3.722	3.539	3.468
Investment Returns - Joint Venture	(1.517)	(1.828)	(1.750)	(1.452)
Council Wide Pressures/(savings)	0.631	0.643	0.658	0.669
Council Wide Contingencies	0.202	0.202	1.655	1.664
Contribution to/(from) revenue balances	(7.347)	(8.409)	(12.720)	(12.961)
<b>Total Net Expenditure</b>	<b>120.347</b>	<b>123.016</b>	<b>123.919</b>	<b>127.787</b>
<b><u>Resources - Projected and assumed</u></b>				
Council Tax	65.872	68.778	71.977	75.196
Business rates retained locally	26.081	26.434	17.026	17.299
Top Up Grant	8.390	8.645	15.682	15.982
Revenue Support Grant	4.572	4.663	4.738	4.814
New Homes Bonus	0.436	0.000	0.000	0.000
Better Care Fund	4.488	4.488	4.488	4.488
Adult Social Care Support Grant	3.753	3.753	3.753	3.753
Social Care Grant	6.109	6.109	6.109	6.109
Services Grant	0.146	0.146	0.146	0.146
Strengthening Families Grant	0.500	0.000	0.000	0.000
<b>Total Resources</b>	<b>120.347</b>	<b>123.016</b>	<b>123.919</b>	<b>127.787</b>
<b><u>Balances</u></b>				
<b>Opening balance</b>	16.384	11.279	2.870	(9.850)
<b>Release of Earmarked Reserve - LCTS</b>	1.292	0.000	0.000	0.000
<b>Net contribution to GF from Collection Fund</b>	1.000	0.000	0.000	0.000
<b>Transfer to Stronger Communities Fund</b>	(0.050)	0.000	0.000	0.000
<b>Contribution to/(from) balances</b>	(7.347)	(8.409)	(12.720)	(12.961)
<b>Closing balance</b>	<b>11.279</b>	<b>2.870</b>	<b>(9.850)</b>	<b>(22.811)</b>